



Information Services Network Ltd.

Head Office : TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000, Bangladesh
Tel: 0960200001-3, 880 2 48322785-8, Fax: 880 2 9345460, E-mail : info@bangla.net, URL : www.bangla.net

Ref: ISN-D6/2019/171
Date: November 13, 2019

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207

Khulna Office :
Bangladesh Development
Bank Bhaban (BDBL)
5th floor, 25-26 KDA C/A
Upper Jessore Road
Khulna
Tel : 09602000026
(041) 732761

**Subject: Price Sensitive information regarding (Q1) quarter (un-audited)
Financial statements of Information Services Network Limited.**

We are pleased to inform you that un-audited financial statements of Information Services Network Limited for the (Q1) quarter ended on 30 September 2019 has been adopted by the Board of Directors in its meeting held on 13th November 2019. The excerpts of the Financial Statements are as follows:

Financial Results	30.09.2019	30.09.2018
Revenue	Tk. 23,561,217	Tk. 23,141,053
Profit after Tax	Tk. 1,251,305	Tk. 1,063,141
Earnings Per Share (EPS)	Tk. 0.11	Tk. 0.10
Net Operating Cash Flow Per Share (NOCFPS)	Tk. 0.35	Tk. 0.30

Financial Position	As on: 30.09.2019	As on: 30.06.2019
Net Asset Value (NAV)	Tk. 142,820,989	Tk. 141,569,684
NAV Per Share	Tk. 13.08	Tk. 12.96

With best regards,

For, Information Services Network Ltd.

(Md. Hasan Ali)

Company Secretary
Information Services Network Ltd.

Copy to: 1) Managing Director, Dhaka Stock Exchange Limited
2) Managing Director, Chittagong Stock Exchange Limited



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Bangladesh Development
Bank Bhaban (BDBL)
5th floor, 25-26 KDA C/A
Upper Jessore Road
Khulna
Tel : 09602000026
(041) 732761

Gulshan Office :

SHEBA House (6th floor)
Golden Plaza Shopping Complex
Plot # 34, Road # 46
Gulshan-2, Dhaka-1212
Tel : 09602000014
880 2 9887945
880 2 9885470

Motijheel Office

Baitul Hossain Building
Room No. 607 (5th floor)
27 Dilkusha, Motijheel C/A
Dhaka-1000
Tel : 09602000010
09602000013
8802 7125336

Uttara Office

House: 01(3rd floor), Road: 35
Sector: 07, Uttara, Dhaka-1230
Tel : 09602000018
Cell : 01919652666

Narayanganj Office

NS Tower (Top Floor)
Masdair (1 no Ser-E-Bangla Road)
Near Govt Girls School, Fatulla
Narayanganj-1400, Tel: 09602000022
Cell: 01919658930

Gazipur Office

Mofiz Uddin Sarker Bhabon
(2nd floor), Tangail Road
Chandona Chowrasta
Gazipur-1700
Tel : 09602-000055-56

Chattogram Office :

HRC Bhaban
64-66, Agrabad C/A
Chittagong.
Tel : 09602 000009



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30TH SEPTEMBER, 2019

PARTICULARS	30 th September, 2019	30 th June, 2019
ASSETS:		
Non-Current Assets	83,256,279	82,222,424
Tangible Fixed Assets, Net of accumulated depreciation	80,557,004	80,080,416
Investment (at cost)	102,000	102,000
Intangible Asset	2,597,274	2,040,008
Current Assets	131,982,403	131,145,606
Accounts Receivable	103,952,998	102,972,598
Accrued Loan Interest	844,068	983,508
Loans, Advances and Deposits	24,380,980	24,376,760
Cash and Cash Equivalents	2,804,357	2,812,740
Total Assets	215,238,681	213,368,031
Equity and Liabilities:		
Shareholders' Equity	142,820,989	141,569,684
Share capital	109,200,035	109,200,035
Retained Earnings-As per Profit and Loss Account	3,157,239	1,673,647
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	1,000,000
Inflation and Currency Fluctuation	1,000,000	1,000,000
Revaluation Surplus	26,463,715	26,696,002
Non-Current Liabilities.	19,961,102	16,910,340
Long Term Loan	19,522,668	16,427,746
Deferred Tax Liabilities	795,910	482,594
Current Liabilities and Provisions	52,456,590	54,888,007
Accrued Expenses	5,004,040	3,933,875
Long Term Loan Current Portion	4,653,878	7,321,131
Liabilities for other Finance	2,636,821	2,697,820
Short Term Loan	38,299,705	38,783,239
Provision for Income Tax	1,862,146	2,151,942
Total Liabilities	72,417,692	71,798,347
Total Equity & Liabilities	215,238,681	213,368,031

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2019

Particulars	30 th Sept., 2019	30 th Sept., 2018
Share Capital	109,200,035	109,200,035
General Reserve	2,000,000	2,000,000
Revaluation Surplus	26,463,715	27,674,054
Dividend Equalization Fund	1,000,000	1,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Retained Earnings	3,157,239	(2,646,058)
Shareholders' Equity at 30 th Sept., 2019	142,820,989	138,228,031

Abul Kalam Azad
Head of Finance

Md. Hasan Ali
Company Secretary

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2019

PARTICULARS	July-September 2019-20			July - September 2018-19
	Unit-1 ISP	Unit-2 IPTSP	Total	
Operating Revenue	21,329,424	598,846	21,928,270	21,422,819
Less: Operating Expenses	11,337,249	325,985	11,663,234	10,977,110
Gross Profit	9,992,175	272,861	10,265,036	10,445,709
Other Income	1,632,947	-	1,632,947	1,718,234
	11,625,122	272,861	11,897,983	12,163,943
Admin. & Other	(10,493,142)	-	(10,493,142)	(11,014,075)
Administrative Expenses	(9,154,007)	-	(9,154,007)	(9,085,997)
Financial Expenses	(1,339,135)	-	(1,339,135)	(1,811,719)
Amortization of Def. Exp	-	-	-	(116,359)
Net profit before Tax for the period	1,131,980	272,861	1,404,841	1,149,868
Deferred Tax Income	44,160	-	44,160	(17,000)
Provision for Income Tax	(197,696)	-	(197,696)	(69,727)
Net profit after Tax for the period	978,444	272,861	12,51,305	1,063,141
Balance transferred to Balance sheet	978,444	272,861	1,251,305	1,063,141
Earning Per Share	-	-	0.11	0.10

(Per Value Tk. 10/-)

CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2019

Particulars	July-Sept. 2019	July-Sept. 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover and other Income	22,580,817	22,857,861
Payment for Cost and Expenses	(17,413,596)	(17,809,541)
Interest Paid	(1,340,000)	(1,790,000)
Total Cash Flow from Operating Activities	3,827,221	3,258,320
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(2,617,932)	(2,678,620)
Addition of Intangible Assets	(749,400)	-
Interest Received from FDR	139,440	-
Share Investment	-	-
Total Cash Flow from Investing Activities	(3,227,892)	(2,678,620)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Earnest Money	-	107,925
Tax Payment	(487,493)	-
Loan Payment	(115,999)	(1,000,000)
Advance & deposit	(4,220)	(70,724)
Total Cash Flow from Financing Activities	(607,712)	(962,799)
Net cash inflow/ (Outflows) for the year	(8,383)	(383,099)
Opening Cash and Bank Balance	2,812,740	3,981,689
Closing Cash and Bank Balance Total Tk.	2,804,357	3,598,589

Al - Amin
Independent Director

Prof. Dr. Mostafa Akbar
Independent Director

1. Reporting Entity

Information Services Network Limited was incorporated in Bangladesh on August 16, 1995 as a Public Limited Company under the Companies Act, 1994. The shares of this Company are listed in the stock exchange of Dhaka and Chittagong.

The main objective of the Company inter alia is to carry on all its offices in and outside of Bangladesh for providing connectivity with the World's Information super highway and disseminate knowledge and information in electronic form and to develop, deliver and maintain computer based system. It has gone into commercial operation from 6th August, 1996.

2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the year ended June 30, 2019 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Fixed assets

The above amount is made up as follows

	30.09.2019	30.06.2019
Opening Balance at Cost	213,881,068	207,095,039
Add : Re-valuation surplus	-	-
Add : Addition during the period	2,617,934	10,303,359
Less : Adjustment during the period	-	(3,517,330)
Closing Balance at cost	216,499,002	213,881,068
Less: Accumulated depreciation	(135,941,998)	133,800,652
Written down value	80,557,004	80,080,416

4.00 Intangible Assets :

	30.09.2019	30.06.2019
Opening Balance	2,040,008.00	2,173,070.00
Add : Addition during the period	749,400.00	920,207.00
Less : Amortized During the period	(192,133.85)	(1,053,269.00)
	2,597,274	2,040,008

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Al - Amin

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5.00 Investment (at cost) :

The above amount is made up as follows

Investment in subsidiary
Investment in shares

30.09.2019	30.06.2019
102,000	102,000
-	-
102,000	102,000

6.00 Accounts receivable:

This is arrived at as under :

Opening Balance
Add: Addition during the periodLess : Bad & Doubtful Debt
Closing Balance

30.09.2019	30.06.2019
102,972,598	101,591,576
980,400	1,741,022
103,952,998	103,332,598
	(360,000)
103,952,998	102,972,598

7.00 Accrued Interest :Interest Receivable from GKISN
interest Receivable On FDR
Received During the Year

30.09.2019	30.06.2019
983,508	809,544
(139,440)	173,964
844,068	983,508

8.00 Advances, deposits and prepayments:

This is made up as follows :

Loan to subsidiary company (GKISN)
Loan to Mr. Mujibul Huq
Other Advance and Prepayments
Other Receivables

30.09.2019	30.06.2019
1,635,343	1,635,343
2,500,000	2,500,000
8,030,637	8,026,417
12,215,000	12,215,000
24,380,980	24,376,760

9.00 Accrued expenses:

This is made up as under:

Opening Balance
Add: Addition during the period
Less : Paid/adjustment during the period
Closing Balance


30.09.2019	30.06.2019
3,933,875	3,537,259
1,070,165	396,616
5,004,040	3,933,875
	-
5,004,040	3,933,875

10.00 Liability for other finance:

The above amount is made up as follows:

Security money (Internet)
Dividend Payable
Liabilities for Purchase of Vehicle

30.09.2019	30.06.2019
68,592	68,592
2,059,904	2,059,904
508,325	569,324
2,636,821	2,697,820





DI - Amir



11.00 Short Term Loan :

The above amount is made up as follows:

CC (Hypo.)-FBL
Loan from Others parties
Loan from Managing Director
HRC Shipping
Loan from Directors(GP Project)

30.09.2019	30.06.2019
20,970,596	21,454,130
8,750,000	8,750,000
4,579,109	4,579,109
2,500,000	2,500,000
1,500,000	1,500,000
38,299,705	38,783,239

12.00 Operating revenue:

This is made up as following

Internet bill (D/U)
Internet bill (DSL/UUCP A/C)
Data Service bill
Hardware sale
IP Phone Bill

Less : VAT

Net sales after VAT

Sales of software
Networking and IT solutions

Total

Amount (Tk.)	30.06.2019
51,465	54,580
12,528,281	9,035,712
1,290,962	1,028,071
186,139	-
598,846	184,050
14,655,693	10,302,413
797,323	650,824
13,858,370	9,651,589
7,665,087	11,465,511
404,813	305,719
21,928,270	21,422,819

13.00 Operating expenses:

This consists of as follows :

Bandwidth charge
Data Connectivity Exp.
Telephone line rental
Call carrying charge
Salary & Allowance
Depreciation

Amount (Tk.)	30.06.2019
3,334,342	3,215,248
3,201,296	3,176,832
7,748	-
325,985	195,939
3,046,385	2,866,988
1,747,478	1,522,103
11,663,234	10,977,110

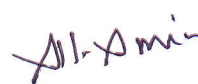
14.00 Other income:

This consists of as follows :

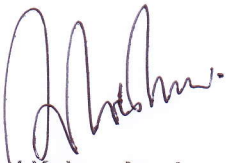
Connectivity
Web Hosting & Development
Re-installation & Servicing
Domain Registration
Miscellaneous
Email Forward
Hardware sale
Revenue from office rent
Spam wall Income
VPN Charge
IP Service Bill

Amount (Tk.)	30.06.2019
206,200	205,890
450,220	430,160
165,589	-
106,010	103,900
120,000	34,450
432,732	421,666
-	400,448
26,000	31,175
10,500	10,500
108,696	80,045
7,000	-
1,632,947	1,718,234




SL	Particulars	30.09.2019	30.09.2018
1.00	Earnings Per Share (EPS)	0.11	0.10
2.00	Net Operating Cash Flow (NOCFPS)	0.35	0.30
SL	Particulars	30.09.2019	30.06.2019
3.00	Net Assets Value Per Share (NAVPS)	13.08	12.96



Abul Kalam Azad
Head of Finance



Md. Hasan Ali
Company Secretary



Prof. Dr. Mostafa Akbar
Independent Director



AI- Amin
Independent Director

