



# INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

## BALANCE SHEET (UN-AUDITED) AS AT 31ST MARCH, 2015

PARTICULARS	31st March, 2015	31st Dec, 2014
<b>NET ASSETS:</b>		
<b>Non-Current Assets</b>	<b>111,442,007</b>	<b>113,395,636</b>
Tangible Fixed Assets, Net of accumulated depreciation	109,296,437	111,133,707
Investment (at cost)	400,184	400,184
Deferred Expenditure	1,745,386	1,861,745
<b>Current Assets</b>	<b>123,771,224</b>	<b>121,438,159</b>
Accounts Receivable	106,791,195	104,378,069
Accrued Loan Interest	809,544	809,544
Loans, Advances and Deposits	16,216,530	16,161,294
Cash and Cash Equivalents	-46,045	89,252
<b>Current Liabilities and Provisions</b>	<b>65,124,181</b>	<b>64,488,866</b>
Accrued Expenses	10,208,497	9,833,889
Liabilities for other Finance	11,112,700	10,710,939
Short Term Loan	37,026,739	37,212,084
Provision for Income Tax	6,776,245	6,731,954
<b>Net Current Assets</b>	<b>58,647,043</b>	<b>56,949,293</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	(217,059)	(217,059)
<b>Net Assets</b>	<b>169,871,991</b>	<b>170,127,870</b>
<b>FINANCED BY:</b>		
Shareholders Equity	<b>169,871,991</b>	<b>170,127,870</b>
Share capital	109,200,035	109,200,035
Retained Earnings-As per Profit and Loss Account	(1,537,134)	(2,773,796)
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	1,000,000
Inflation and Currency Fluctuation	1,000,000	1,000,000
Capital Reserve	58,209,090	59,701,631
	<b>169,871,991</b>	<b>170,127,870</b>

## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2015

Particulars	31st March, 2015	31st March, 2014
Share Capital	109,200,035	109,200,035
General Reserve	2,000,000	2,000,000
Capital Reserve	58,209,090	64,676,767
Dividend Equalization Fund	1,000,000	1,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Retained Earnings	(1,537,134)	(1,186,847)
Shareholders Equity at 31st March, 2015	<b>169,871,991</b>	<b>176,689,955</b>

## PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2015

PARTICULARS	Jan.-March 2015			Jan.-March 2014
	Unit-1 ISP	Unit-2 IPTSP	Total	
Operating Revenue	11,916,596	1,971,560	13,888,156	14,161,804
Operating Expenses	(6,487,211)	(1,372,897)	(7,860,108)	(7,893,226)
<b>Gross Profit</b>	<b>5,429,385</b>	<b>598,663</b>	<b>6,028,048</b>	<b>6,268,578</b>
<b>Other Income</b>	<b>2,962,502</b>	<b>-</b>	<b>2,962,502</b>	<b>2,210,913</b>
	<b>8,391,887</b>	<b>598,663</b>	<b>8,990,550</b>	<b>8,479,491</b>
<b>Other Expenses</b>	<b>(8,285,153)</b>	<b>(170,715)</b>	<b>(8,455,868)</b>	<b>(7,880,461)</b>
Administrative Expenses	(7,178,267)	(170,715)	(7,348,982)	(6,929,819)
Financial Expenses	(990,527)	-	(990,527)	(950,642)
Amortization of Def. Exp	(116,359)	-	(116,359)	-
<b>Net profit before Tax for the period</b>	<b>106,734</b>	<b>427,948</b>	<b>534,682</b>	<b>599,030</b>
Deferred Tax Expenses	-	-	-	(2,517)
Provision for Income Tax for the period	(44,291)	-	(44,291)	(69,644)
<b>Net profit after Tax for the period</b>	<b>62,443</b>	<b>427,948</b>	<b>490,391</b>	<b>526,869</b>
Profit / (Loss) brought forward	(1,853,788)	(920,008)	(2,773,796)	(1,713,716)
Balance transferred to Balance sheet	<b>(1,791,345)</b>	<b>(492,060)</b>	<b>(2,283,405)</b>	<b>(1,186,847)</b>
Earning Per Share (Per Value Tk. 10/-)			<b>0.04</b>	<b>0.05</b>

## CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2015

Particulars	Jan.-March 2015	Jan.-March 2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover and other Income	15,875,103	15,607,968
Payment for Cost and Expenses	(14,293,394)	(14,077,561)
Total Cash Flow from Operating Activities	<b>1,581,709</b>	<b>1,530,407</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Fixed Assets	(1,490,625)	(1,994,647)
Share Investment	-	-
Total Cash Flow from Investing Activities	<b>(1,490,625)</b>	<b>(1,994,647)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Dividend Paid	-	-
Earnest Money	-	-
Short Term Loan	(185,345)	1,967,500
Advance & deposit	(41,036)	(12,622)
Total Cash Flow from Financing Activities	<b>(226,381)</b>	<b>1,954,878</b>
Net cash inflow/ (Outflows) for the year	(135,297)	1,490,638
Opening Cash and Bank Balance	89,252	251,461
Closing Cash and Bank Balance <b>Total Tk.</b>	<b>(46,045)</b>	<b>1,742,099</b>

The details of the published 1<sup>st</sup> quarter financial statements are available at Company's website. The address of the website is [http://www.bangla.net/english/financial\\_statement.php](http://www.bangla.net/english/financial_statement.php)

Sd/-  
Md. Nuruzzaman  
Company Secretary

Sd/-  
Habibul Alam, *Bir Pratik*  
Managing Director